



MILROY HODGSON PARTNERS
Accountants & Business Advisors

Comply, Analyse, Improve

NEWSLETTER

EDITION 26 – July 2010

SALES ANALYSIS

Did you know that our office was responsible for looking after over \$100 million in sales on behalf of our clients last year?

This is a great responsibility and something we take extra pride in.

However, just think what difference we could make to the profit result in respect to this sales turnover if we could increase the total profit margin by 1%. This would equate to an extra \$1 million in profit to be shared amongst our client base.

But how could we achieve this?

By implementing many of the business analysis tools that we use for many of our clients already, including;

- Business Diagnostic Reporting;
- Business Health Checks;
- KPI Monitoring;
- Business Benchmarking;
- Budgeting Projections;
- Goal Setting; and
- Many more.

Why don't you give one of our experienced Partners a call to see how any of these business analysis tools can make a difference to your bottom line.

FUEL TAX CREDIT RATE CHANGE

From 1 July 2010, the fuel tax credit rate for heavy vehicles that use fuel such as diesel or petrol and travel on public roads is **15.543** cents per litre. This rate change is due to an increase in the road user charge.

A heavy vehicle is defined as:

- one with a gross vehicle mass (GVM) of greater than 4.5 tonne, or
- a diesel vehicle acquired before 1 July 2006 with a GVM equal to 4.5 tonnes or more.

If you would like to discuss any of the above contents, or would like to see how we could be of further benefit to your business, then please do not hesitate to contact our office.

Please Note: Many of the comments in this publication are general in nature and anyone intending to apply the information to practical circumstances should contact our office to seek professional advice to independently verify their interpretation and the information's applicability to their particular circumstances

DIARY DATES AUGUST 2010

Wednesday 11

- Quarterly activity statement, quarter 4, 2009-10, due date for lodging and paying if you are lodging via paper.

Saturday 14

- Due date for lodging the PAYG withholding payment summary annual report for:
 - Large withholders whose annual withholding is greater than \$1 million and/or.
 - Payers who have no agent involvement in preparing the report.

Saturday 21

- July 2010 monthly activity statement – due date for lodging and paying.

Wednesday 25

- Quarterly activity statement, quarter 4, 2009-10 – due date for lodging and paying if you are lodging via ELS.

Saturday 28

- Date due for lodging the Superannuation guarantee charge statement – quarterly and paying the super guarantee charge for quarter 4, 2009-10, if the employer did not pay enough contributions on time.